

LEGISLATURE OF NEBRASKA

NINETY-NINTH LEGISLATURE

SECOND SESSION

**LEGISLATIVE BILL 819**

Introduced by Byars, 30

Read first time January 4, 2006

Committee: Banking, Commerce and Insurance

A BILL

1 FOR AN ACT relating to the Nebraska Real Estate License Act;  
2 to amend section 81-885.20, Reissue Revised Statutes of  
3 Nebraska; to change provisions relating to licensees; and  
4 to repeal the original section.  
5 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 81-885.20, Reissue Revised Statutes of  
2 Nebraska, is amended to read:

3           81-885.20 (1) Should the broker change his or her place  
4 of business, he or she shall forthwith notify the commission in  
5 writing of such change and thereupon a new pocket card shall be  
6 granted to the broker and to his or her associate brokers and  
7 salespersons.

8           (2) When a salesperson or associate broker leaves the  
9 employ of a broker, the employing broker shall immediately forward  
10 the license of such employee to the commission and shall furnish  
11 such information regarding the termination of employment as the  
12 commission may require, ~~and the employee shall immediately forward~~  
13 ~~his or her pocket card to the commission.~~

14           (3) When a salesperson or associate broker transfers from  
15 one employing broker to another, when an associate broker changes  
16 his or her status from associate broker to that of broker, or when  
17 a broker changes his or her status to that of associate broker, a  
18 transfer fee to be established by the commission of not more than  
19 fifty dollars shall be paid to the commission.

20           Sec. 2. Original section 81-885.20, Reissue Revised  
21 Statutes of Nebraska, is repealed.